

PINK PUMPKIN PATCH FOUNDATION

COMPILED
FINANCIAL STATEMENTS

DECEMBER 31, 2017 and 2016

PINK PUMPKIN PATCH FOUNDATION

TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANTS' COMPILATION REPORT	1
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF ACTIVITIES	3
STATEMENT OF CASH FLOWS	4

HANCOCK FROESE & COMPANY LLC

CERTIFIED PUBLIC ACCOUNTANTS
601 SOUTH EIGHTH STREET
ROCKY FORD, COLORADO 81067

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Pink Pumpkin Patch Foundation
Rocky Ford, Colorado

Management is responsible for the accompanying financial statements of Pink Pumpkin Patch Foundation (a nonprofit organization), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Pink Pumpkin Patch Foundation.

Hancock Froese & Company LLC

HANCOCK FROESE & COMPANY LLC

January 15, 2018

PINK PUMPKIN PATCH FOUNDATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and Cash Equivalents	<u>\$ 22,215</u>	<u>\$ 33,542</u>
LIABILITIES		
Accounts Payable	<u>\$ -</u>	<u>\$ -</u>
NET ASSETS		
Temporarily Restricted	<u>22,215</u>	<u>33,542</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 22,215</u>	<u>\$ 33,542</u>

PINK PUMPKIN PATCH FOUNDATION

STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
TEMPORARILY RESTRICTED NET ASSETS		
PUBLIC SUPPORT AND REVENUE		
Contributions	\$ 15,975	\$ 28,097
Other	7	26
	<u>15,982</u>	<u>28,123</u>
TOTAL PUBLIC SUPPORT AND REVENUE		
PROGRAM SERVICES EXPENSES		
Research Grants	15,000	20,000
SUPPORTING SERVICES EXPENSES		
General and Administrative	<u>12,309</u>	<u>15,422</u>
	<u>27,309</u>	<u>35,422</u>
TOTAL EXPENSES		
CHANGE IN NET ASSETS	(11,327)	(7,299)
NET ASSETS, BEGINNING OF YEAR	<u>33,542</u>	<u>40,841</u>
NET ASSETS, END OF YEAR	<u>\$ 22,215</u>	<u>\$ 33,542</u>

PINK PUMPKIN PATCH FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (11,327)	\$ (7,299)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
(Decrease) Increase in Operating Liabilities:		
Accounts Payable	<u>-</u>	<u>-</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>(11,327)</u>	<u>(7,299)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(11,327)	(7,299)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>33,542</u>	<u>40,841</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 22,215</u></u>	<u><u>\$ 33,542</u></u>