

PINK PUMPKIN PATCH FOUNDATION

COMPILED  
FINANCIAL STATEMENTS

DECEMBER 31, 2014 and 2013

PINK PUMPKIN PATCH FOUNDATION

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# HANCOCK FROESE & COMPANY LLC

CERTIFIED PUBLIC ACCOUNTANTS  
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## ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors  
Pink Pumpkin Patch Foundation  
Rocky Ford, Colorado

We have compiled the accompanying statement of financial position of Pink Pumpkin Patch Foundation (a nonprofit organization) as of December 31, 2014 and 2013, and the related statements of activities and cash flows for the years then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Pink Pumpkin Patch Foundation.

*Hancock Froese & Company LLC*

HANCOCK FROESE & COMPANY LLC

January 08, 2015

PINK PUMPKIN PATCH FOUNDATION  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Cash and Cash Equivalents	<u>\$ 43,684</u>	<u>\$ 55,053</u>
LIABILITIES		
Accounts Payable	<u>\$ -</u>	<u>\$ 610</u>
NET ASSETS		
Temporarily Restricted	<u>43,684</u>	<u>54,443</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 43,684</u>	<u>\$ 55,053</u>

PINK PUMPKIN PATCH FOUNDATION

STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
TEMPORARILY RESTRICTED NET ASSETS		
PUBLIC SUPPORT AND REVENUE		
Contributions	\$ 56,264	\$ 83,293
Other	69	41
	<u>56,333</u>	<u>83,334</u>
TOTAL PUBLIC SUPPORT AND REVENUE		
PROGRAM SERVICES EXPENSES		
Research Grants	30,000	30,000
SUPPORTING SERVICES EXPENSES		
General and Administrative	<u>37,092</u>	<u>29,861</u>
	<u>67,092</u>	<u>59,861</u>
TOTAL EXPENSES		
CHANGE IN NET ASSETS	(10,759)	23,473
NET ASSETS, BEGINNING OF YEAR	<u>54,443</u>	<u>30,970</u>
NET ASSETS, END OF YEAR	<u>\$ 43,684</u>	<u>\$ 54,443</u>

SEE ACCOUNTANTS' COMPILATION REPORT

PINK PUMPKIN PATCH FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ (10,759)	\$ 23,473
Adjustments to reconcile change in net assets to net cash provided by operating activities		
(Decrease) Increase in Operating Liabilities		
Accounts Payable	<u>(610)</u>	<u>(2,106)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>(11,369)</u>	<u>21,367</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(11,369)	21,367
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>55,053</u>	<u>33,686</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 43,684</u></u>	<u><u>\$ 55,053</u></u>